

Program FAQs

How many staff will support the program locally?

In addition to dedicated program staff coaches, mentors and executives, three full-time staff support the program in Halton and Hamilton.

How is the program being funded?

The program is funded through FedDev Ontario and the Jobs and Growth Fund.

How many companies will land in Southwestern Ontario through this program?

It is estimated that 45 companies will be part of the program between launch and March 2024.

What stage are these companies at?

These companies are generating revenue and are ready to grow and scale their businesses.

What assistance or support is being provided to the companies to assist their employees with housing, schools, etc.?

We are looking forward to working with partners across the community to ensure the companies and their employees receive the support they need. These details will be finalized in the coming weeks.

How much time between each round of intake?

The services are delivered on a rolling basis, there is no 'break' between rounds.

How will you track economic impact?

As part of the funding agreement, we will be providing required reporting to FedDev Ontario to ensure the program meets its short-term and long-term goals. Metrics will also be tracked organizationally as part of each of their own internal performance tracking. Specifically, we will be tracking jobs created, products and services launched, revenue generated and total investment.

Program FAQs Ctd.

How is the \$3M being spent?

\$3M being spent on creating specialized content, delivering targeted mentoring and coaching, providing office space and other related amenities, and facilitating networking and other event opportunities.

Why is this program good for the community?

Positive impacts on Halton and Hamilton regions:

- Will bring more cultural diversity to the regions
- Bring youth entrepreneurs with new, technical skillsets to Halton and Hamilton
- As these companies scale in Halton and Hamilton regions, they'll create local jobs
- High-potential startups landing in Halton and Hamilton bring the potential of new technology products and services to the area